



ASX Announcement

9 November 2009

Board Changes

Zambezi Resources Limited (the "Company") (ASX:ZRL) announces that with effect from 31 October 2009, Mr Julian Ford has resigned as a Director of the Company and all of its subsidiaries.

For Further Information please contact:

Brian Rear Non-Executive
Chairman
Zambezi Resources Limited
+ 61 (08) 9488 8890



ARBN 124 462 826

Bermuda:
Canon's Court
22 Victoria Street
Hamilton HM12

Australia:
17 Ord Street
West Perth
PO Box 1796 WA 6872
Tel: (+61-8) 9216 9000
Fax: (+61-8) 9216 9090

Zambia:
Mwembeshi Resources Limited
Plot 5777N
Great East Road
Kalundu
Lusaka
Tel: (+26) (021) 1291 645
Fax: (+26) (021) 1292 411

Stock Exchange Listing:
ASX: ZRL

Directors:
Non-Executive Chairman:
Brian Rear
Non Executive Directors:
Simon F Durack
David Vilensky
Richard Procter