



ASX Announcement

30 June 2010

Appointment of Chief Executive Officer

Zambezi Resources Limited (Zambezi) is pleased to announce the appointment of Mr. David Russell as Chief Executive Officer of the Zambezi Resources Group with immediate effect.

Mr. Russell is a geologist and mining investment analyst and brings to the Company a wealth of experience in the resources sector gained over 30 years in Africa, Canada and Australia where he has held various senior management positions. He also has financial management experience from his involvement as a mining analyst and in the advisory area of the James Capel group, Investec Bank and JCI.

Mr Russell is well qualified to drive the company forward in Zambia to manage the due diligence process for the acquisition of the Rephidim dumps and the existing hard rock Copper projects (Kangaluwi and Cheowa).

For Further Information please contact:

Brian Rear	Or	Richard Procter
Non-Executive Chairman		Non Executive Director
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Non-Executive Chairman:
Brian Rear
Non Executive Directors:
Simon F Durack
David Vilensky
Richard Procter